

UNITED STATES V. THOMAS J. PETTERS, ET AL.
CASE NO 08-364 (RHK/AJB)
UNITED STATES DISTRICT COURT
DISTRICT OF MINNESOTA

NOTICE FOR REMISSION OF FORFEITED FUNDS

**If you invested funds with Petters Company, Inc. “PCI” or related entities
you may be eligible to receive money that was forfeited to the U.S. Government**

This Notice is authorized by the Criminal Division of the U.S. Department of Justice.

This is not a notice from a lawyer or a court.

The United States Attorney’s Office for the District of Minnesota (“USAO”) has recovered proceeds through forfeitures in a criminal prosecution of Thomas J. Petters et al. (Petters) and others for mail fraud, wire fraud, money laundering and conspiracy in connection with a multi-billion-dollar Ponzi scheme. The funds will be distributed to eligible victims of the conspiracy through a process called “remission.” Authority to grant remission rests with the United States Department of Justice, pursuant to the Code of Federal Regulations, Chapter 28, Part 9 (2011).

The purpose of this Notice is to advise you of your rights and of the eligibility criteria that may entitle you to participate in the benefits of remission. This Notice describes the steps you must take to file a Petition Form in order to be eligible for remission. Petition Forms are also available for download at www.pettersremission.com, or you may write to or email the Petters Remission Administrator and request a Petition Form.

Your Legal Rights and Options in the Remission	
SUBMIT A PETITION FORM	This is the only way to be considered for remission. If you submit a petition form, you do not give up your right to individually assert claims against defendants or any third parties involved in this case. <u>However, any recovery you receive from any other sources may be deducted from your remission.</u>
DO NOTHING	You will not be considered for remission but you will retain your right to sue parties involved in this case.
DEADLINE	Petition forms must be postmarked no later than September 13, 2012 .

Please Direct All Questions Regarding this Notice To:		
Call: 1-888-764-7517	Email: info@pettersremission.com	Write: Petters Remission Administrator P.O. Box 2660 Faribault, MN 55021-9660

Please read this Notice carefully.

Frequently Asked Questions

Basic Information	Page 2
1. Why did I receive this Notice?	
2. What are the details of this remission?	
3. What is remission?	
4. Who is eligible to participate in the remission?	
Who is Eligible	Page 2
How to Submit a Petition for Consideration	Page 2
5. What do I need to do to receive remission?	
6. When is the deadline for sending in my Remission Form?	
7. How much will I receive if my request is approved?	
8. When would I receive my remission?	
9. Do I give up any legal rights by submitting a Remission Form?	
If You Do Nothing	Page 3
10. What happens if I do nothing at all?	
Getting More Information	Page 3
11. Are there more details about the remission?	
12. How do I get more information?	

Inquiries..... **Page 3**

For More Information: Call 1-888-764-7517, email info@pettersremission.com or visit www.pettersremission.com

BASIC INFORMATION

1. Why did I receive this Notice?

You have received this Notice because you have been identified as a potential victim of the fraud in connection with a multi-billion-dollar Ponzi scheme lasting for more than a decade involving Thomas J. Petters and Petters company, Inc. (PCI).

2. What are the details of this remission?

Over the last decade, Petters and PCI were involved in mail fraud, wire fraud, money laundering and conspiracy in connection with a multi-billion-dollar Ponzi scheme. Ponzi schemes may initially thrive by paying earlier investors with money received from those who invested later. However, because no legitimate business is being conducted to generate the returns promised, the schemes eventually collapse, leaving participants with little or no return.

3. What is remission?

Remission occurs when forfeited assets are returned to the victims of the crime. When forfeiture is ordered by a federal court, authority to grant remission rests with the United States Attorney General, as delegated to the Chief of the Asset Forfeiture and Money Laundering Section, which is located in the Criminal Division of the United States Department of Justice.

WHO IS ELIGIBLE

4. Who is eligible to participate in the remission?

Individuals who incurred a monetary loss from investment(s) with Petters Company, Inc. (PCI) or related entities may be eligible to receive compensation through remission.

HOW TO SUBMIT A PETITION FOR REMISSION

5. What do I need to do to receive remission?

To be considered for remission, you **must** file a fully executed Petition Form with the Petters Remission Administrator postmarked on or before the Filing Deadline, **September 13, 2012**. A Petition Form is included with this notice. If you require additional information or forms, you may obtain them from the Petters Remission website at www.pettersremission.com. You may also request them by calling 1-888-764-7517 or submit a written request or email to the Remission Administrator at the address below.

Be sure to complete all information requested on the Petition Form that applies to you, sign the Petition Form and include any necessary documentation to support additional investments not provided on your Petition Form. If you do not provide all required information and sign the Petition Form, your claim may be rejected.

6. When is the deadline for sending in my Remission Form?

Your completed Petition Form must be postmarked no later than the Filing Deadline of September 13, 2012 and mailed to the following address:

Petters Remission Administrator
P.O. Box 2660
Faribault, MN 55021-9660

7. How much will I receive if my request is approved?

Since the total value of Remission is expected to be less than the total victim losses, the Remission Administrator, at the direction of the Department of Justice, will calculate a prorated remission payment based upon the number of eligible petitions and the verified loss associated with each petition. Any amounts you have received as a return on your investment or as compensation for your losses will be considered in determining the amount of payment.

8. When would I receive my remission?

Processing of the Petition Forms will require significant additional time beyond the petition-filing deadline. For the latest information regarding the remission process, you may check the website at www.pettersremission.com, or call 1-888-764-7517, or send an email to info@pettersremission.com, or write to: Petters Remission Administrator, P.O. Box 2660, Faribault, MN 55021-9660.

9. Do I give up any legal rights by submitting a Petition Form?

Petitioners do not release any rights or claims they may have against any party in this case.

IF YOU DO NOTHING

10. What happens if I do nothing at all?

If you do not submit a Petition Form, you will not receive any remission in connection with this case, regardless of whether you are otherwise eligible for remission.

GETTING MORE INFORMATION

11. Are there more details about the remission?

This Notice summarizes the remission process. You may obtain copies of court documents and other relevant information from the website at www.pettersremission.com or you may request copies by writing to: Petters Remission Administrator, P.O. Box 2660, Faribault, MN 55021-9660.

12. How do I get more information?

You can visit the website at www.pettersremission.com, where you will find answers to common questions about the remission, the Petition Form, plus other information to help you determine whether you are eligible for remission. You can also call 1-888-764-7517 toll-free, write to the Petters Remission Administrator, P.O. Box 2660, Faribault, MN 55021-9660, or send an email to: info@pettersremission.com.

INQUIRIES

All inquiries concerning this Notice, the Petition Form, or any other questions by potential victims should be directed to the Petters Remission Administrator as follows:

Petters Remission Administrator
P.O. Box 2660
Faribault, MN 55021-9660
Toll-Free: 1-888-764-7517
Website: www.pettersremission.com
Email: info@pettersremission.com

**PLEASE DO NOT CONTACT THE UNITED STATES ATTORNEY
WITH YOUR QUESTIONS REGARDING THIS NOTICE. ALL QUESTIONS WILL BE HANDLED BY
THE REMISSION ADMINISTRATOR.**